

Your money, your tuition dollars, your university's spending habits

We've reported many examples of administrative waste at USM and yesterday's [special report](#) follows up on the expensive multi-story parking facility built during the Saunders administration. We reminded readers of the [multi-million dollar contract](#) with [local builders](#) yesterday in an update because of the storm damage to the multi-story parking facility.

Today, let's put the cost on a personal level. If you are a student or faculty member not using the multi-story parking facility, how much of your parking fees are going to subsidize it?

As previously reported, the monthly lease payment is **\$77,753** (yearly lease payments are **\$933,3036**) for the next 31 years. It houses 1200 parking places, slots, available to students and faculty. The cost per slot is approximately **\$64.79** per month or **\$777.53** per year.

USM charges **\$135** annually for parking permits. Students and faculty who do not use the multi-story parking garage subsidize its use to the tune of \$642.53 per parking slot per year. Or subsidize the parking garage in the amount of **\$770,676** in total per year for the next 31 years.

Anyone who is concerned with the ever increasing cost of tuition and fees need only look to the details of what administrators are doing. They love the photo ops,



but could care less if, over the next several decades, you, your children and your grandchildren who attend USM have to borrow money to pay for it.